



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MONTHLY EXTERNAL TRADE STATISTICS OCTOBER 2017



Department of Statistics, Malaysia
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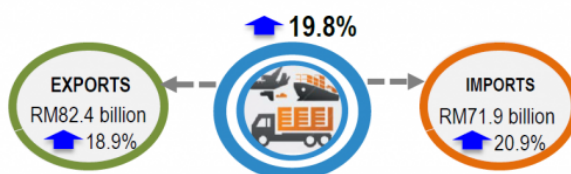
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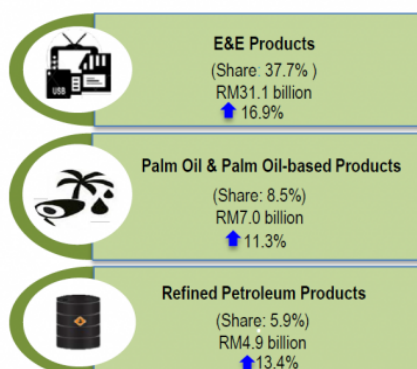
Malaysia External Trade Statistics, October 2017

Exports and Imports continued to **maintain its double digit growth** of 18.9% and 20.9% respectively.

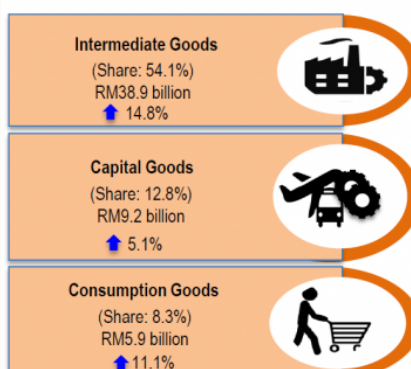
TOTAL TRADE : RM154.3 billion



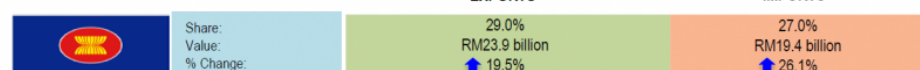
EXPORTS OF MAJOR PRODUCTS



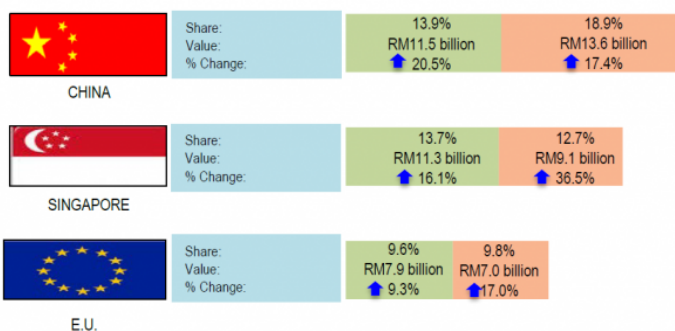
IMPORTS BY END USE & BEC



TRADE WITH ASEAN



TOP 3 MAJOR TRADING PARTNERS



Note: ↑ ↓ All changes are based on year-on-year comparison.

KEY FACTS :

- On a year-on-year (y-o-y) basis, exports continued to record strong growth to register an increase of RM13.1 billion (+18.9%) to RM82.4 billion. Re-exports in October 2017 was valued at RM14.9 billion and accounted for 18.1% of total exports. Domestic exports grew slower by 14.1% (+RM8.3 billion) to RM67.5 billion.
- On a y-o-y basis, imports recorded an increase of RM12.4 billion (+20.9%) to RM71.9 billion.
- On a month-on-month (m-o-m) basis, exports rose RM4.2 billion (+5.3%) from RM78.3 billion. In seasonally adjusted terms, exports increased 5.0%.
- On a m-o-m basis, imports grew RM2.2 billion (+3.2%) from RM69.7 billion. In seasonally adjusted terms, imports decreased 1.7%.
- On a y-o-y basis, exports increased due to the higher exports to China (+RM1.9 billion), Hong Kong (+RM1.8 billion), Singapore (+RM1.6 billion), Thailand (+RM1.1 billion) and Japan (+RM1.0 billion).
- On a y-o-y basis, higher imports were mainly from Singapore (+RM2.4 billion), China (+RM2.0 billion), Taiwan (+RM1.1 billion), India (+RM1.0 billion) and European Union (+RM1.0 billion).

TRADE

Total trade in October 2017 was valued at RM154.3 billion, increased RM25.5 billion or 19.8% from a year ago. When compared to the previous month it posted an expansion of RM6.4 billion or 4.3%. A trade surplus of RM10.6 billion was recorded in October 2017, rising RM678.3 million (+6.9%) from RM9.9 billion registered a year ago. It also increased RM2.0 billion or 22.7% when compared to the previous month.

EXPORTS

On a y-o-y basis, exports increased 18.9% from RM69.3 billion. The main products contributing to the increase were:

- Electrical and electronic (E&E) products (37.7% of total exports), increased RM4.5 billion (+16.9%) to RM31.1 billion;
- Crude petroleum, which contributed 3.5% to total exports, rose RM1.1 billion or 62.9% to RM2.9 billion due to the increase in both export volume (+40.2%) and average unit value (+16.2%);
- Palm oil and palm oil-based products (8.5% of total exports), recorded an increase of RM712.0 million (+11.3%) to RM7.0 billion. Exports of palm oil, the major commodity in this group of products rose RM363.0 million or 9.2% due to the increase in export volume (+10.6%) although average unit value fell 1.3%;
- Refined petroleum products, which accounted for 5.9% of total exports, rose RM577.1 million or 13.4% to RM4.9 billion due to the increase in average unit value (+18.2%) although export volume dropped 4.0%;
- Liquefied natural gas (LNG), which contributed 3.6% to total exports, grew RM172.9 million or 6.3% to RM2.9 billion due to the increase in export volume (+7.7%) although average unit value dropped 1.3%; and
- Timber and timber-based products, which accounted for 2.5% of total exports, grew RM127.1 million or 6.7% to RM2.0 billion.

However, the following product recorded a decrease:

- Natural rubber (0.4% of total exports) decreased RM19.9 million or 5.8% to RM323.9 million due to the 20.6% decrease in export volume although average unit value increased 18.6%.

On a m-o-m basis, exports increased RM4.2 billion (+5.3%) from RM78.3 billion. The main products which contributed to the increase were:

- Crude petroleum expanded RM1.1 billion or 63.6% from RM1.7 billion due to the increase in both export volume (+54.2%) and average unit value (+6.1%);
- Palm oil and palm oil-based products increased RM709.5 million or 11.3% from RM6.3 billion. Exports of palm oil rose RM378.5 million (+9.6%) due to the increase in both export volume (+8.0%) and average unit value (+1.5%);
- Timber and timber-based products grew RM252.9 million or 14.3% from RM1.8 billion.
- E&E products grew RM235.9 million or 0.8% from RM30.9 billion;
- Refined petroleum products increased RM178.8 million or 3.8% from RM4.7 billion due to the increase in both export volume (+2.4%) and average unit value (+1.4%); and
- Natural rubber rose RM11.3 million or 3.6% from RM312.6 million due to the increase in export volume (+4.5%) although average unit value fell 0.8%.

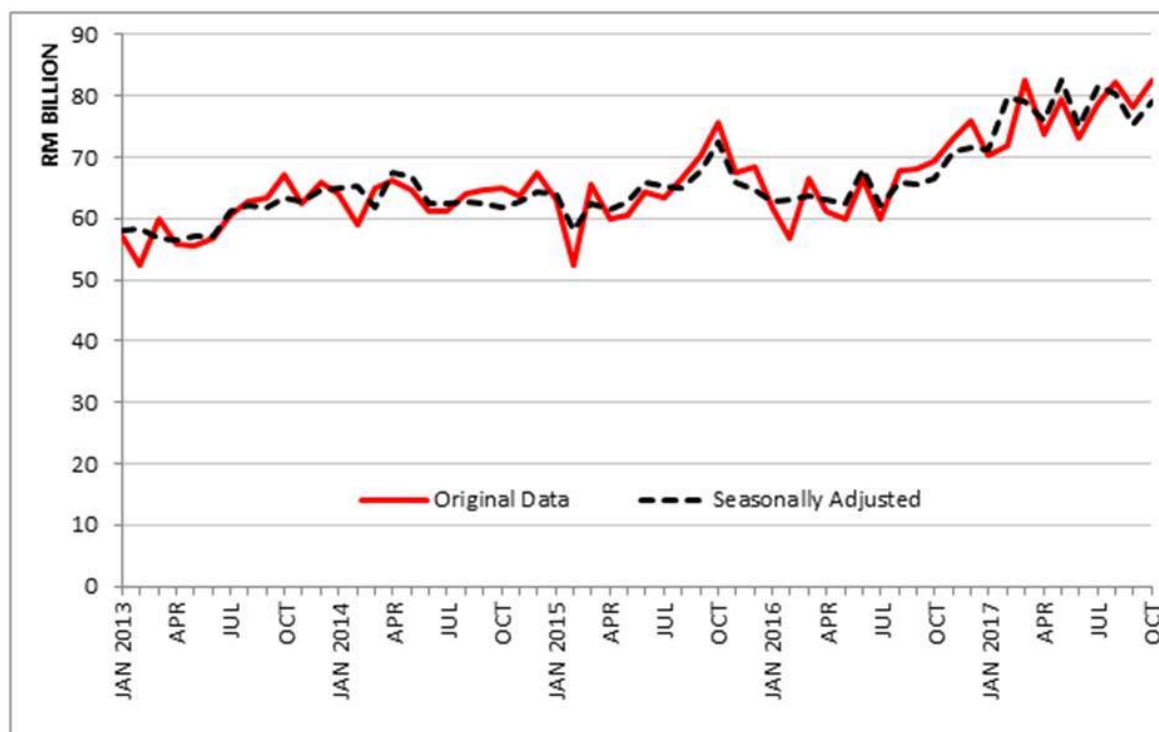
However, the following product recorded a decrease:

- LNG declined RM116.4 million or 3.8% from RM3.0 billion due to the 6.9% decrease in average unit value although export volume increased 3.3%.

Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, exports rose RM3.8 billion (+5.0%) to RM79.1 billion.

Exports, 2013-2017



IMPORTS

On a y-o-y basis, imports grew 20.9% from RM59.5 billion. This expansion was attributed to higher imports of intermediate goods, consumption goods and capital goods.

- **Intermediate Goods**

These goods which constituted 54.1% of total imports increased RM5.0 billion (+14.8%) to RM38.9 billion. The growth was mainly attributed industrial supplies, processed (+RM1.9 billion, +14.8%), parts & accessories of capital goods (except transport equipment) (+RM1.3 billion, +10.2%), fuel & lubricants, processed, others (+RM1.0 billion, +92.0%), and industrial supplies, primary (+RM870.1 million, +77.5%).

- **Consumption Goods**

Imports of consumption goods which accounted for 8.3% of total imports recorded an increase of RM595.4 million (+11.1%) to RM5.9 billion. The increase was mainly contributed by food & beverages, processed, mainly for household consumption (+RM258.2 million, +18.5%), non-durables (+RM140.1 million, +10.8%) and semi durables (+RM102.9 million, +9.0%).

- **Capital Goods**

Imports of these goods which represented 12.8% of total imports grew RM443.2 million or 5.1% to RM9.2 billion due to the increase in capital goods (except transport equipment) (+RM1.7 billion, +23.9%). However, transport equipment, industrial dropped RM1.3 billion or 77.1%.

On a m-o-m basis, imports rose RM2.2 billion or 3.2% from RM69.7 billion. The increase in imports was attributed to consumption goods.

- **Consumption Goods**

Imports of consumption goods grew RM224.1 million (+3.9%) from RM5.7 billion. The increase was due to food & beverages, processed, mainly for household consumptions (+RM101.8 million, +6.5%) and food & beverages, primary, mainly for household consumptions (+RM74.1 million, +10.0%).

- **Intermediate Goods**

These goods declined RM560.1 million (-1.4%) from RM39.5 billion. The main component for the decrease were parts and accessories of capital goods (except transport equipment) (-RM1.2 billion, -7.9%).

However, the following products recorded an increase; food & beverages, processed, mainly for industries (+RM173.6 million, +23.4%), fuel & lubricants, processed, others (+RM164.5 million, +8.5%), and industrial supplies, primary (+RM163.9 million, +9.0%).

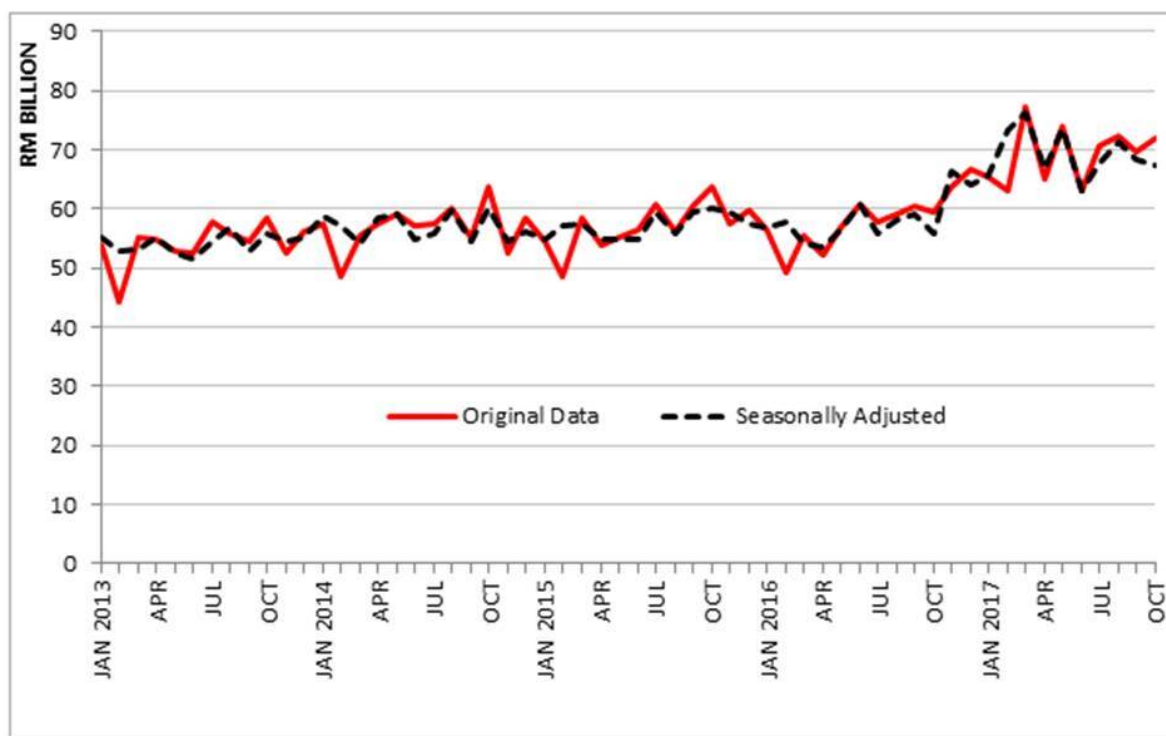
- **Capital Goods**

Imports of capital goods dropped RM113.9 million or 1.2% from RM9.3 billion due to the decrease in transport equipment, industrial (-RM709.2 million, -65.5%). However, capital goods (except transport equipment) increased RM595.3 million or 7.3%.

Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, imports decreased RM1.2 billion (-1.7%) to RM67.3 billion.

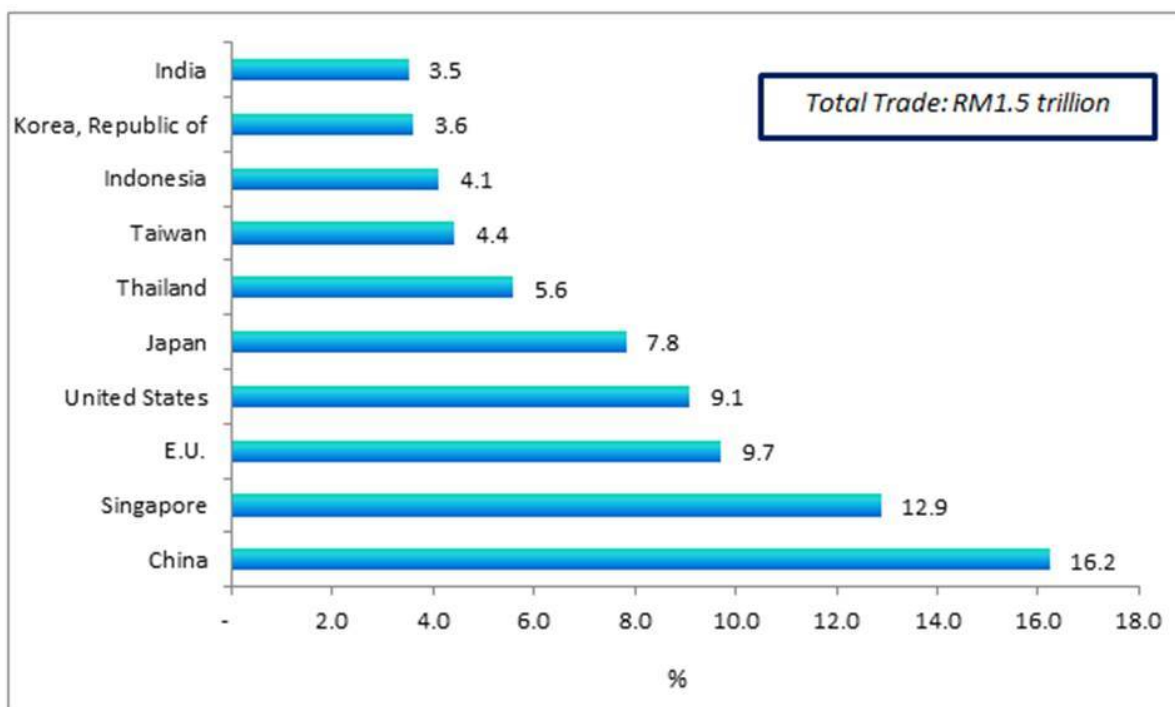
Imports, 2013-2017



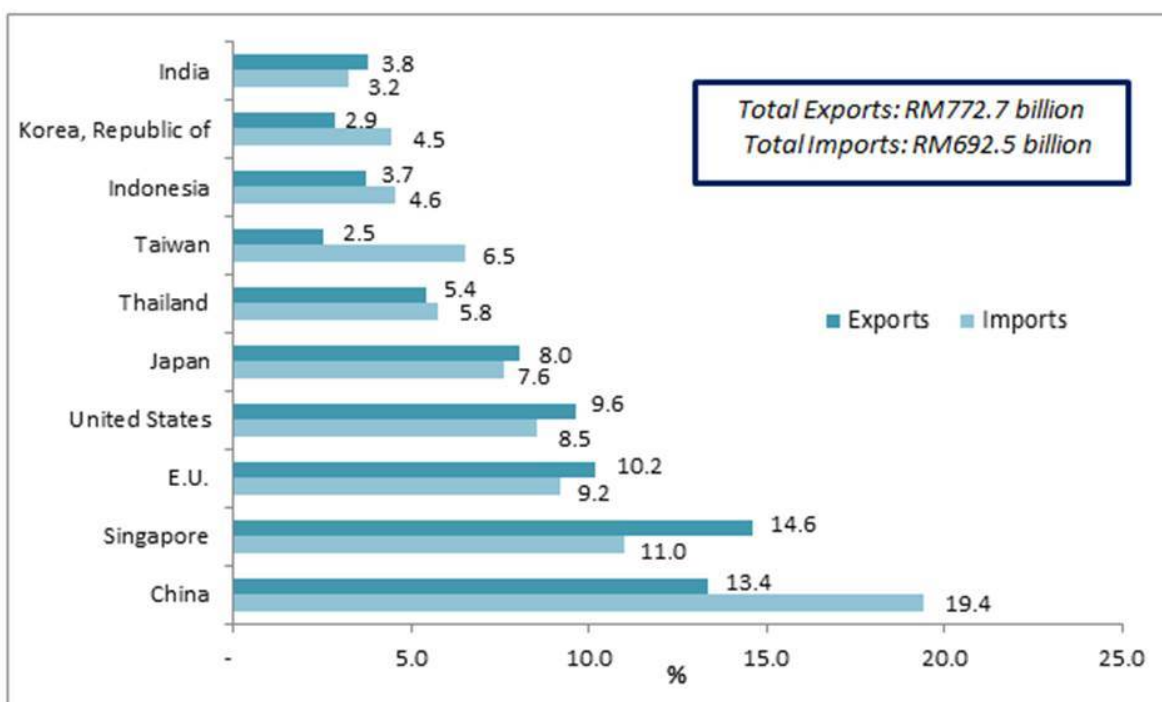
MARKET SHARE

The following charts show Malaysia's major trading partners for January - October 2017

Total Trade by Major Countries, Jan- Oct 2017, percentage share

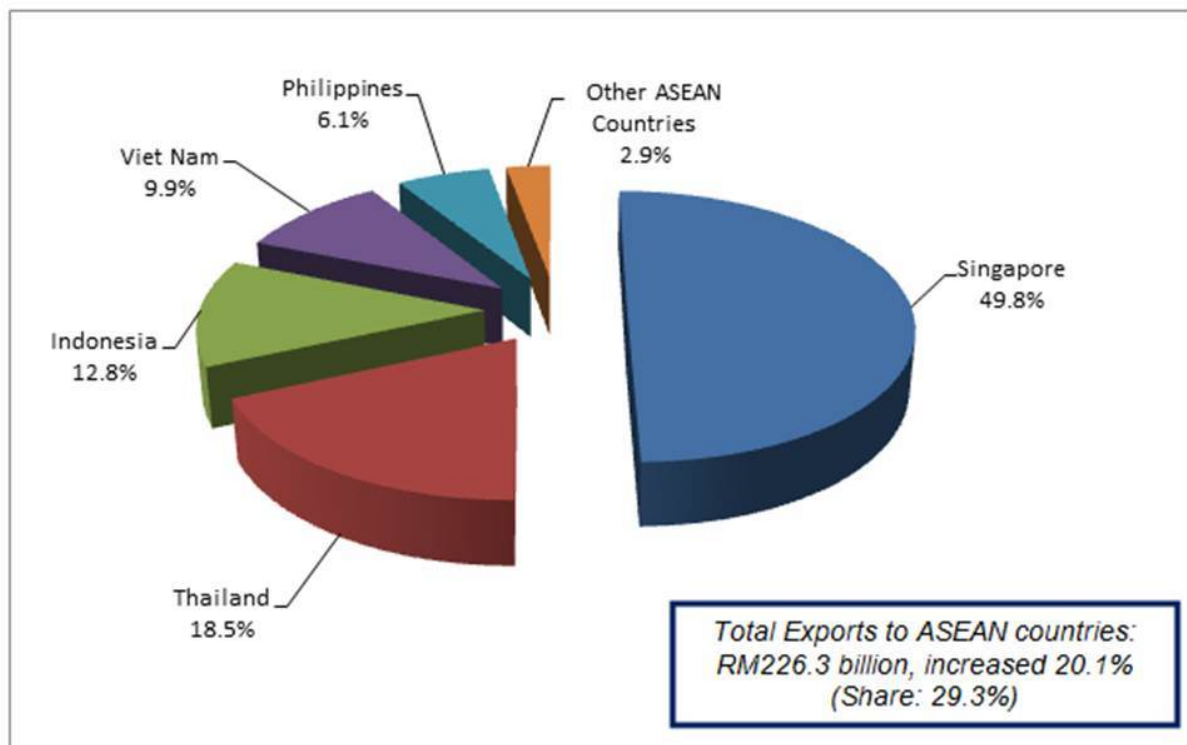


Exports and Imports by Major Countries, Jan- Oct 2017, percentage share

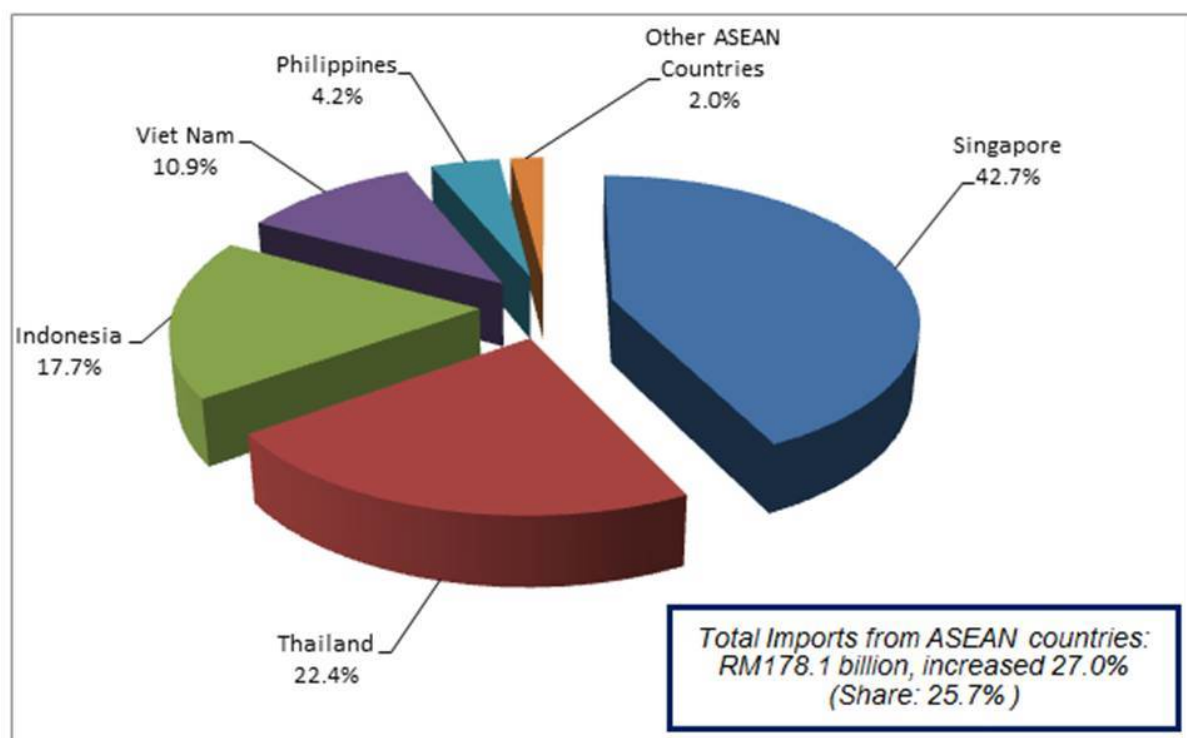


The following charts show Malaysia's trade with ASEAN countries for January- October 2017

Exports, Jan- Oct 2017, percentage share



Imports, Jan- Oct 2017, percentage share



Notes:

The October 2017 data is provisional and subject to revision in later issues.

Released By:

**THE OFFICE OF CHIEF STATISTICIAN MALAYSIA
DEPARTMENT OF STATISTICS, MALAYSIA
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Contact person:

Ho Mei Kei
Public Relation Officer
Corporate and User Services Division
Department of Statistics, Malaysia
Tel : +603-8885 7942
Fax : +603-8888 9248
Email : mkho[at]stats.gov.my

Contact person:

Baharudin Mohamad
Public Relation Officer
Strategic Communication and International Division
Department of Statistics Malaysia
Tel : +603-8090 4681
Fax : +603-8888 9248
Email : baharudin[at]dosm.gov.my

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