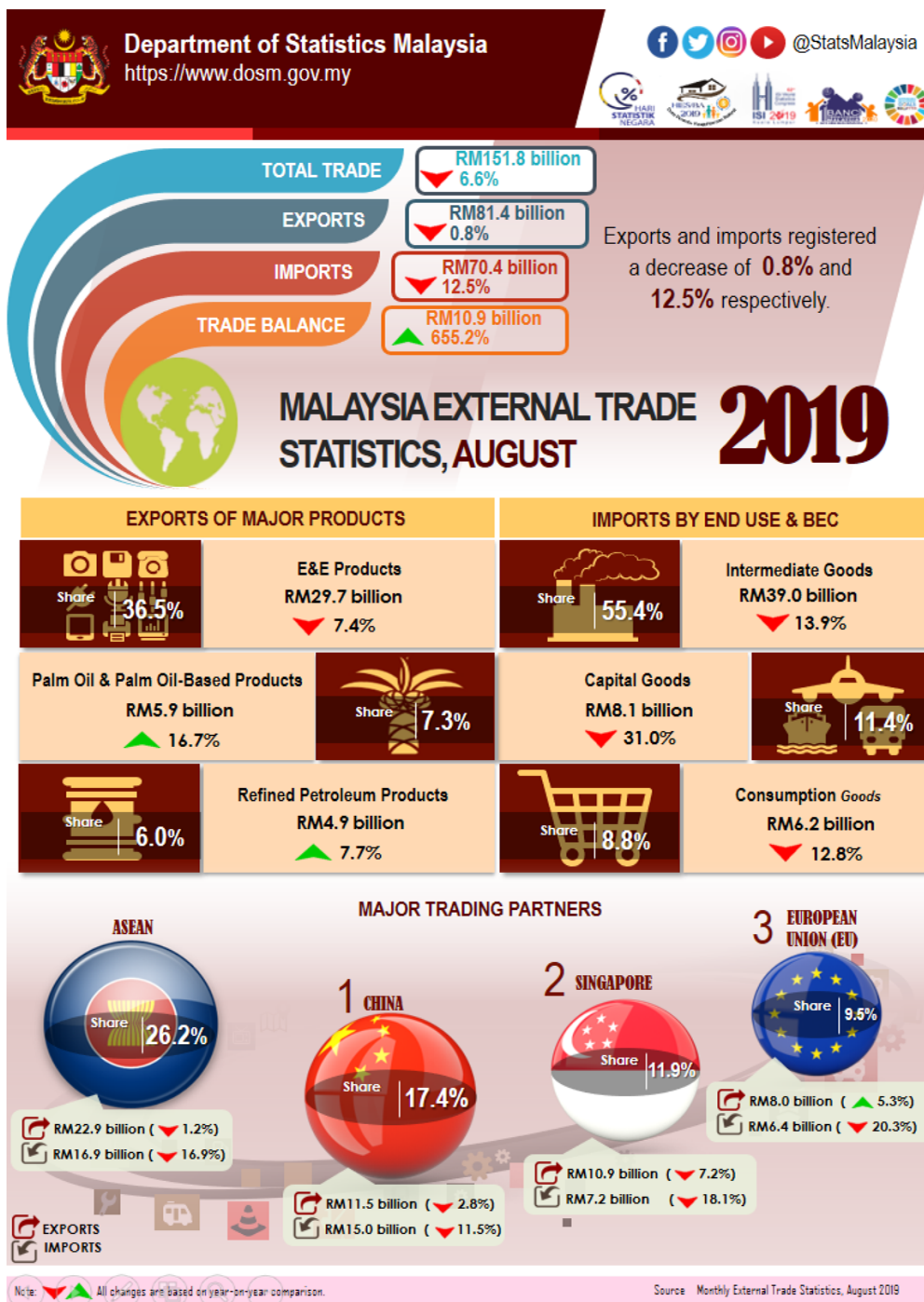




MINISTRY OF ECONOMY  
DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIA EXTERNAL TRADE STATISTICS AUGUST 2019



**KEY FACTS**

- In August 2019, exports decreased marginally 0.8% to RM81.4 billion year-on-year (y-o-y). Re-exports was valued at RM13.4 billion registering a decline of 0.3% y-o-y and accounted for 16.5% of total exports. Domestic exports also declined 0.8% (-RM581.7 million) to RM67.9 billion.
- Imports registered a decrease of 12.5% y-o-y to RM70.4 billion.
- On a month-on-month (m-o-m) basis, exports declined 7.5% or RM6.6 billion from RM88.0 billion. In seasonally adjusted terms, exports declined 10.5%.
- On a m-o-m basis, imports also recorded a decrease of 4.4% or RM3.2 billion from RM73.7 billion. In seasonally adjusted terms, imports also dropped 4.4%.
- On a y-o-y basis, exports fell due to the decrease in exports to Hong Kong (-RM911.5 million), Singapore (-RM844.9 million), Australia (-RM818.1 million), Taiwan (-RM690.2 million) and Thailand (-RM382.1 million).
- On a y-o-y basis, lower imports were mainly from China (-RM1.9 billion), the European Union (-RM1.6 billion), Singapore (-RM1.6 billion), Taiwan (-RM1.4 billion) and Saudi Arabia (-RM942.1 million).

## **TRADE**

Total trade which was valued at RM151.8 billion decreased RM10.7 billion or 6.6% as compared to August 2018. It also posted a decrease of RM9.9 billion or 6.1% when compared to the previous month. The trade surplus was RM10.9 billion, soared RM9.5 billion (+655.2%) from a year ago. However, it shrank 23.5% or RM3.4 billion as compared to the previous month.

## **EXPORTS**

On a y-o-y basis, exports decreased 0.8% to RM81.4 billion. The main products which attributed to the decline were:

- Electrical and electronic (E&E) products (36.5% of total exports), dropped RM2.4 billion (-7.4%) to RM29.7 billion;
- Crude petroleum, which contributed 2.4% to total exports fell RM1.3 billion or 40.0% to RM2.0 billion due to the decrease in both export volume (-33.5%) and average unit value (-9.8%); and
- Liquefied natural gas (LNG), which accounted for 3.6% of total exports shrank RM366.6 million or 11.2% to RM2.9 billion due to the decline in average unit value (-13.7%) as export volume grew 2.8%.

However, the following products recorded an increase:

- Palm oil and palm oil-based products (7.3% of total exports), rose RM844.3 million (+16.7%) to RM5.9 billion. Exports of palm oil, the major commodity in this group of products surged RM874.0 million or 31.5% due to the increase in export volume (+54.1%) as average unit value dropped 14.7%;
- Refined petroleum products, which contributed 6.0% to total exports, grew RM349.6 million or 7.7% to RM4.9 billion due to the increase in export volume (+32.9%) as average unit value decreased 19.0%;
- Timber and timber-based products, which contributed 2.5% to total exports, increased RM34.5 million or 1.7% to RM 2.0 billion; and
- Natural rubber, which contributed 0.4% to total exports, rose RM12.6 million or 3.7% to RM349.6 million due to the growth in average unit value (+7.1%) as export volume declined 3.1%.

On a m-o-m basis, exports decreased RM6.6 billion (-7.5%) from RM88.0 billion. The main products which attributed to the decline were:

- E&E products dropped RM6.4 billion (-17.7%) from RM36.0 billion;
- Refined petroleum products declined RM777.8 million or 13.7% from RM5.7 billion due to the decline

in average unit value (-16.0%) as export volume rose 2.7%;

- LNG, shrank RM448.2 million (-13.4%) from RM3.3 billion due to the drop in export volume (-15.3%) as average unit value increased 2.2%;
- Crude petroleum, declined RM100.4 million or 4.8% from RM2.1 billion due to the decrease in average unit value (-7.5%) as export volume up 2.9%; and
- Natural rubber decreased RM70.6 million or 16.8% from RM420.2 million due to the decrease in export volume (-16.9%) as average unit value increased marginally 0.2%.

Nevertheless, the following products recorded an increase:

- Palm oil and palm oil-based products, soared RM999.8 million (+20.4%) from RM4.9 billion. Exports of palm oil, expanded RM1.1 billion or 43.7% due to the growth in export volume (+45.4%) as average unit value dropped 1.2%; and
- Timber and timber-based products increased RM74.4 million (+3.8%) from RM1.9 billion.

### **Exports to Country of Destination**

The two major destinations for Malaysia's exports in August 2019 were China and Singapore. Exports to China amounted RM11.5 billion, declined RM336.3 million (-2.8%) as compared to the previous year.

The main products which attributed to the decline were:

- E&E products, which contributed 33.6% of total exports dropped RM964.6 million (-20.0%) to RM3.9 billion; and
- Refined petroleum product which contributed 2.8% of total exports reduced RM195.0 million (-38.0%) to RM317.8 million.

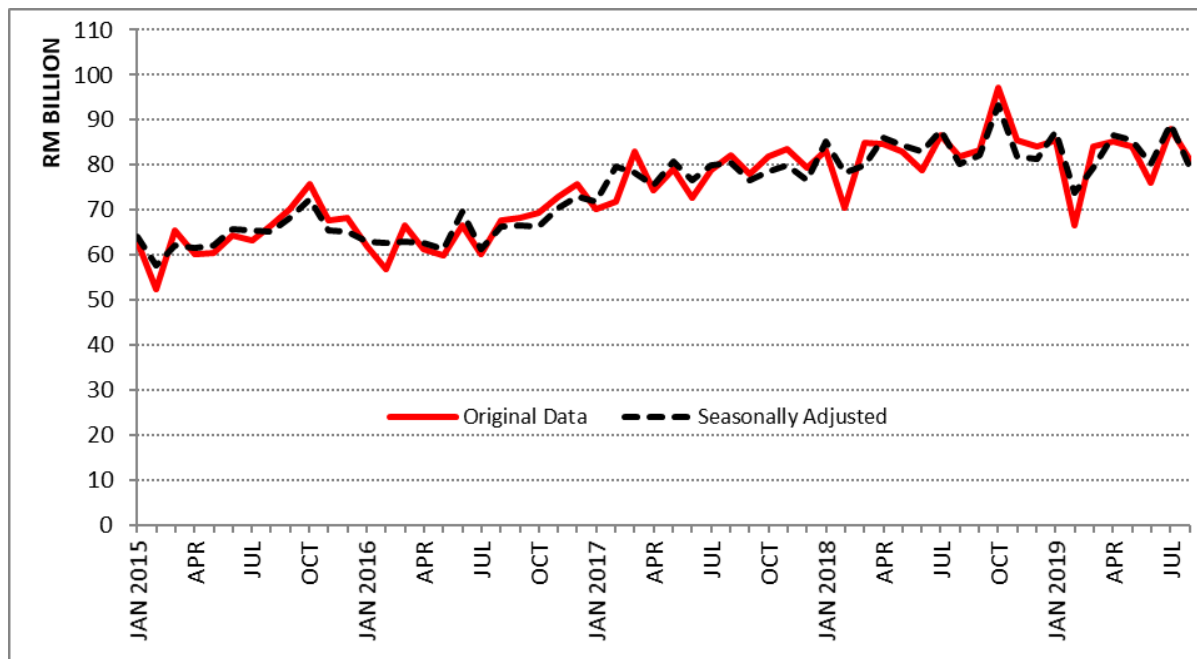
Exports to Singapore which were valued at RM10.9 billion declined RM844.9 million (-7.2%). The main products which attributed to the decrease were:

- E&E products, which contributed 44.7% of total exports fell RM812.9 million (-14.3%) to RM4.9 billion; and
- Refined petroleum products (7.9% of total exports), decreased RM545.5 million or 38.8% to RM861.1 million.

### **Seasonally Adjusted Figure**

On a m-o-m basis seasonally adjusted terms, exports decreased RM9.4 billion (-10.5%) to RM79.6 billion.

### **Exports, 2015-2019**



## IMPORTS

On a y-o-y basis, imports declined RM10.1 billion or 12.5% to RM70.4 billion. All main categories of imports by end use recorded decreases.

- **Intermediate Goods**

These goods which constituted 55.4% of total imports fell RM6.3 billion (-13.9%) to RM39.0 billion. The decrease was mainly attributed to industrial supplies, processed (-RM1.9 billion, -10.7%), parts & accessories of capital goods (except transport equipment) (-RM1.8 billion, -12.0%), fuel & lubricants, primary (-RM1.5 billion, -38.0%) and fuel & lubricants, processed, others (-RM1.4 billion, -97.4%). However, industrial supplies, primary increased RM977.8 million or 54.2%.

- **Capital Goods**

Imports of capital goods, which accounted for 11.4% of total imports, dropped RM3.6 billion (-31.0%) to RM8.1 billion due to the decline in both capital goods (except transport equipment) (-RM2.3 billion, -23.3%) and transport equipment, industrial (-RM1.3 billion, -70.6%).

- **Consumption Goods**

Imports of consumption goods which constituted 8.8% of total imports recorded a decrease of RM909.8 million (-12.8%) to RM6.2 billion. The decrease was mainly attributed to semi-durables (-RM510.5 million, -30.7%) and durables (-RM474.5 million, -38.4%).

On a m-o-m basis, imports decreased RM3.2 billion or 4.4% from RM73.7 billion. The reduction in imports was attributed to capital goods and consumption goods.

- **Capital Goods**

Imports of capital goods fell RM359.0 million (-4.3%) from RM8.4 billion due to the decline in both capital good (except transport equipment)(-RM329.6 million, -4.2%) and transport equipment, industrial (-RM29.4 million, -5.0%).

- **Consumption Goods**

Imports of these goods registered a decrease of RM 142.8 million (-2.2%) from RM6.4 billion. The drop was due to semi-durables (-RM75.3 million, -6.1%), durables (-RM50.9 million, -6.3%) and food & beverages, primary, mainly for household consumption (-RM41.1 million, -4.8%). However,

non-durables recorded an increase of RM33.7 million (+2.1%).

### • Intermediate Goods

These goods increased RM123.3 million (+0.3%) from RM38.9 billion. The main component which contributed to the increase was parts & accessories of capital goods (except transport equipment) rose RM4.4 billion or 49.7%. However, the shrank were recorded in fuel & lubricants, processed, others (-RM2.1 billion, -98.3%) and fuel & lubricants, primary (-RM1.6 billion, -38.9%).

### Imports by Country of Origin

The two main sources of Malaysia's import in August 2019 were China and Singapore. Imports from China which registered RM15.0 billion shrank RM1.9 billion (-11.5%) when compared to August 2018.

The main product which attributed to the decrease was E&E products, which contributed 40.4% of total imports, reduced RM478.8 million or 7.3% to RM6.1 billion.

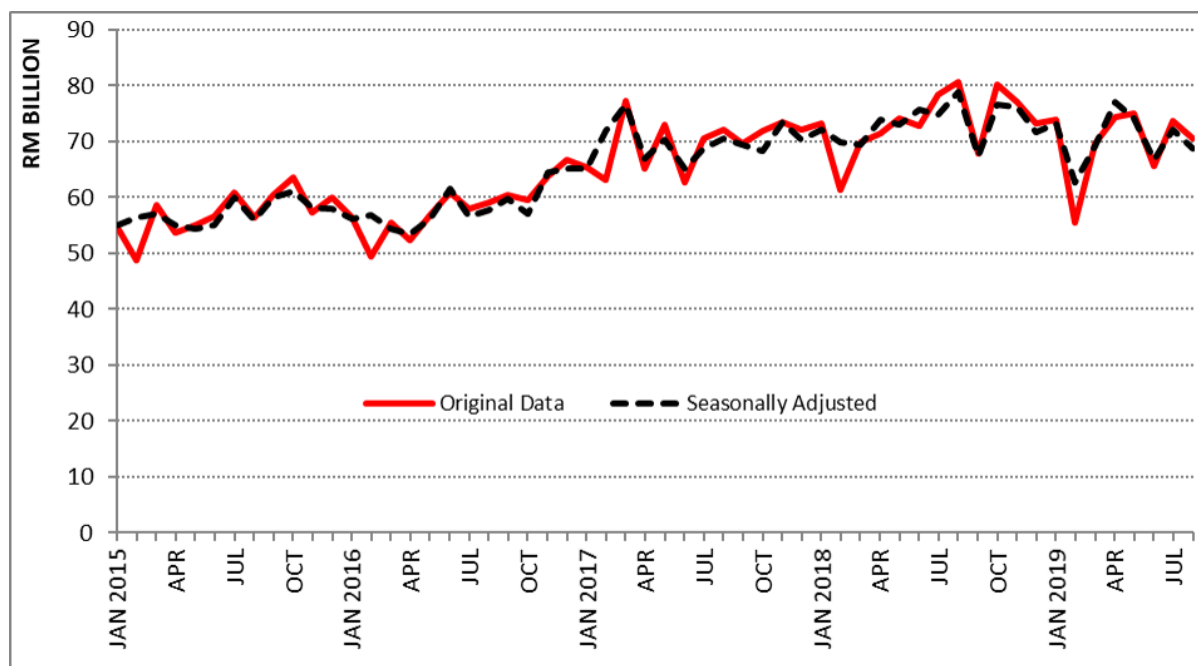
Imports from Singapore decreased RM1.6 billion (-18.1%) to RM7.2 billion from a year ago. The main products which attributed to the drop were:

- Refined petroleum products (25.7% of total imports), decreased RM1.0 billion or 35.3% to RM1.8 billion; and
- E&E products, which contributed 31.7% of total imports fell RM709.1 million (-23.8%) to RM2.3 billion.

### Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, imports shrank RM3.2 billion (-4.4%) to RM68.8 billion.

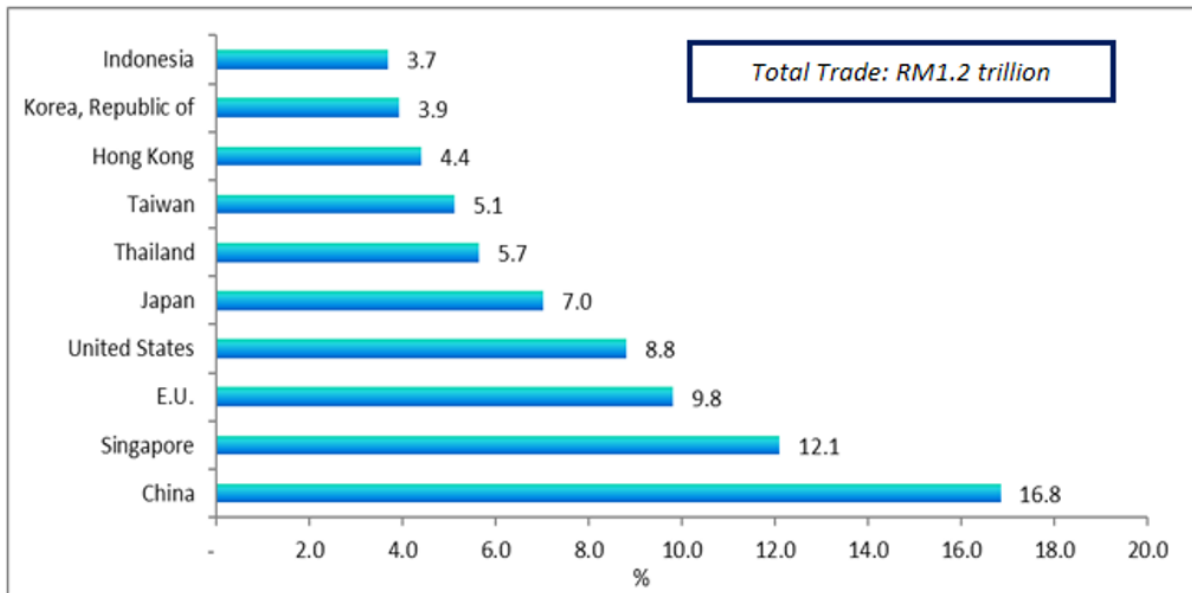
**Imports, 2015-2019**



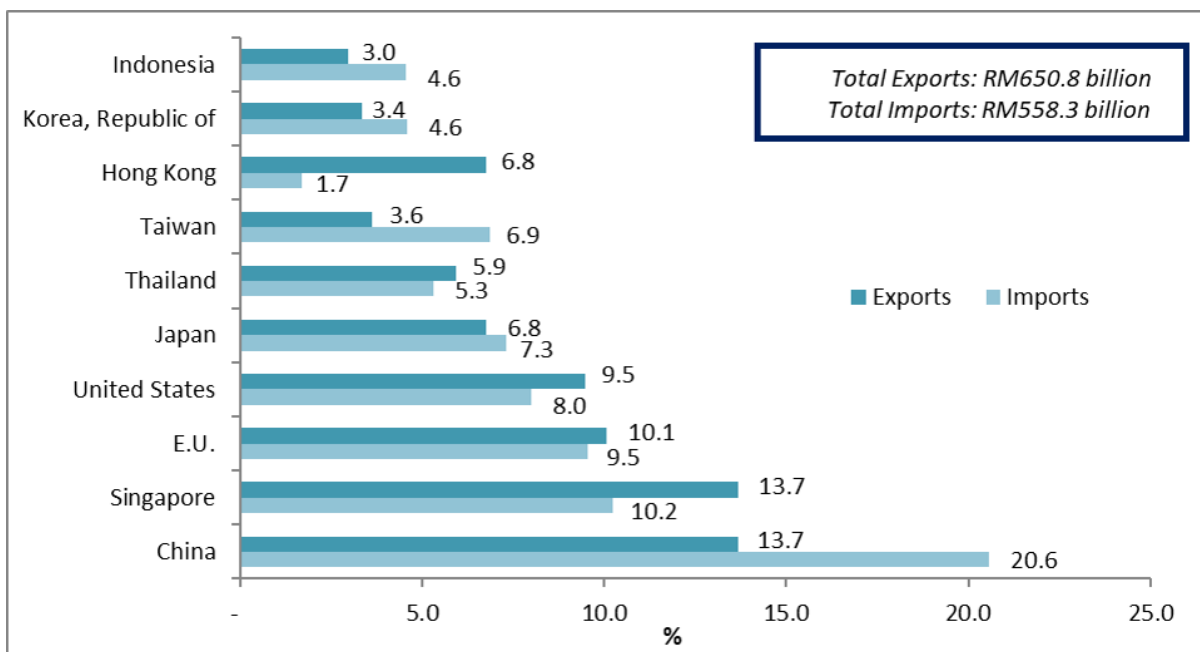
## MARKET SHARE

The following charts show Malaysia's major trading partners for January – August 2019.

**Total Trade by Major Countries, Jan – Aug 2019, percentage share**

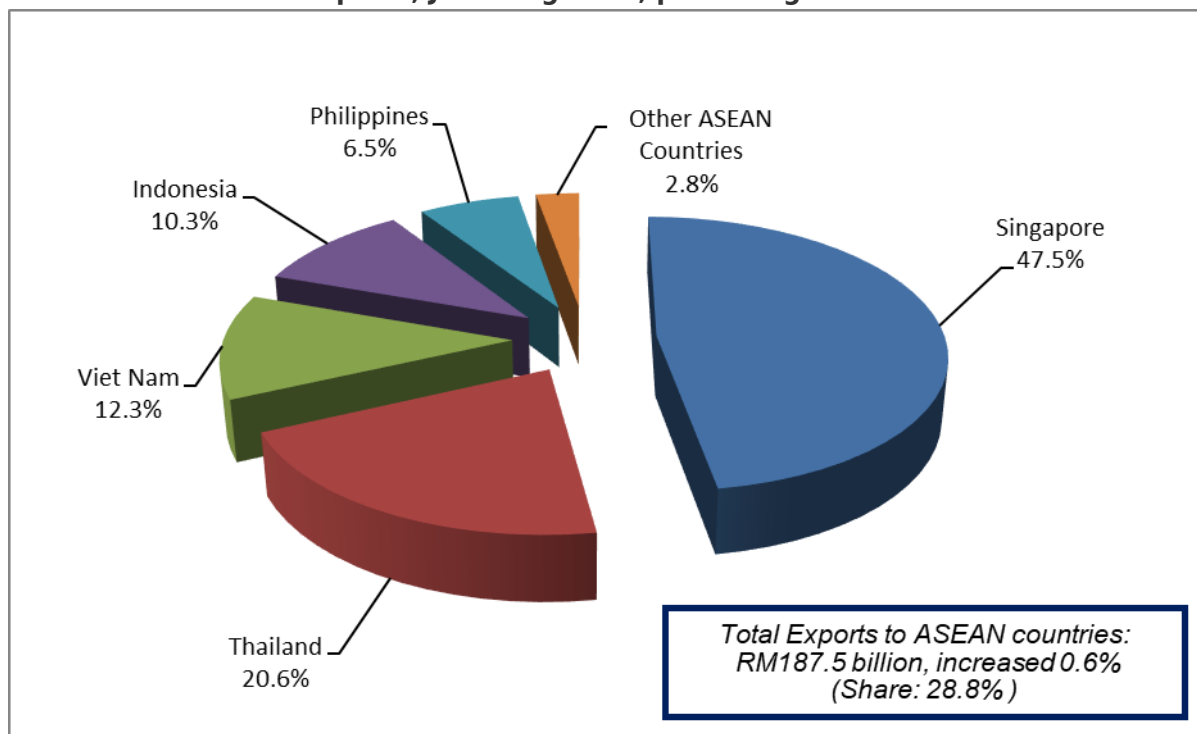


**Exports and Imports by Major Countries, Jan – Aug 2019, percentage share**

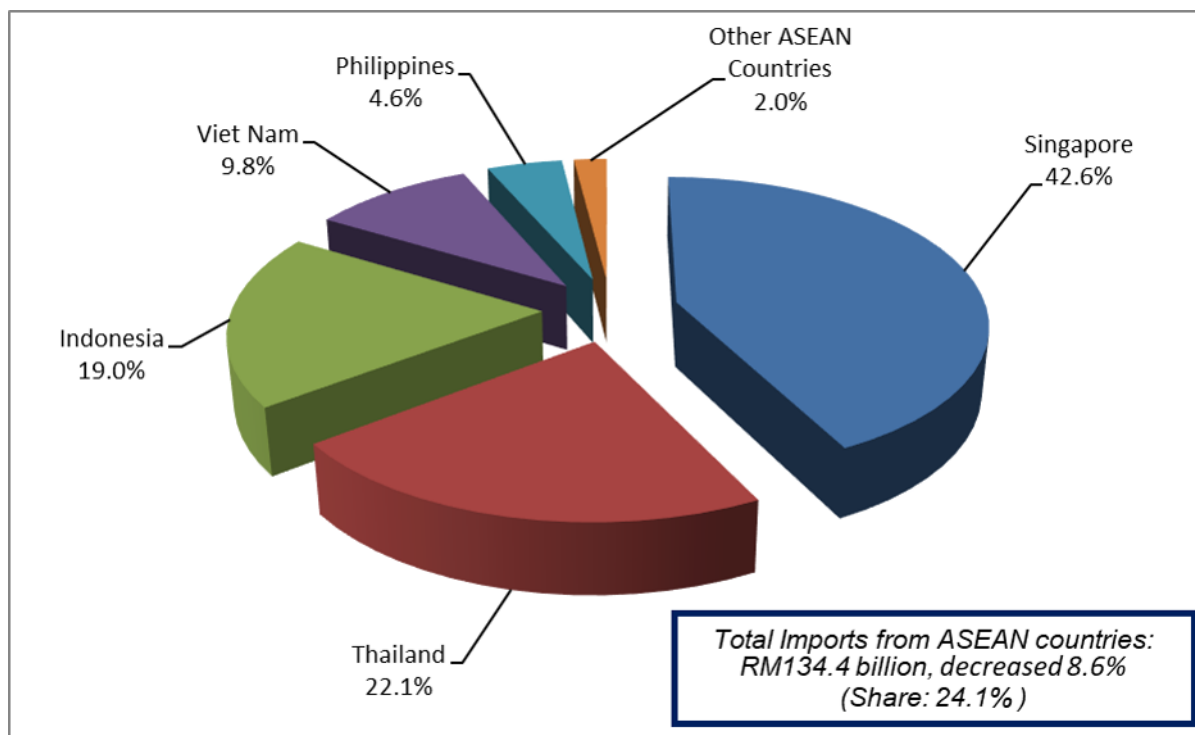


The following charts show Malaysia's trade with ASEAN countries for the period January - August 2019.

### Exports, Jan - Aug 2019, percentage share



### Imports, Jan - Aug 2019, percentage share



#### #Notes:

1. The August 2019 data is provisional and subject to revision in later issues.
2. This report can be accessed through the web portal of the Department of Statistics, Malaysia (<https://www.dosm.gov.my>) under section: Latest Release.

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