



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIA EXTERNAL TRADE INDICES, MAY 2022



EXTERNAL TRADE INDICES, MAY 2022

Malaysia's Terms of Trade turned around in May 2022, increasing by 1.0 per cent on the back of rising export prices

Exports	Apr' 22	127.6		VALUE (RM BILLION)	Imports	Apr' 22	104.1
	May' 22 ^a	120.5	▼ 5.6%			May' 22 ^a	107.9
							▲ 3.6%

EXPORTS

Unit Value Index ▲ 3.9%



IMPORTS

Unit Value Index ▲ 2.9%



TERMS OF TRADE

▲ 1.0%

Miscellaneous Transactions & Commodities

▲ 22.3%

Machinery & Transport Equipment

▲ 0.57%

Miscellaneous Manufactured Articles

▲ 0.55%

All changes are based on month-on-month comparison.

Source : External Trade Indices, May 2022, Department of Statistics Malaysia (DOSM)

Exports

The **export unit value index** grew 3.9 per cent in May 2022 as compared with the previous month, supported by the increases in the index of mineral fuels (+9.6%), animal & vegetable oil & fats (+6.0%) and machinery & transport equipment (+2.4%). However, **export volume index** fell 9.1 per cent in the same month, contributed by the decreases in the index of manufactured goods (-25.6%), miscellaneous manufactured articles (-14.2%) and machinery & transport equipment (-6.8%). The seasonally adjusted **export volume index** dropped 9.1 per cent from 162.2 points to 152.4 points.

On annual comparison, both **export unit value** and **volume indices** continued to grow 22.2 per cent and 6.9 per cent, respectively.

Imports

Import unit value index grew 2.9 per cent in May 2022 as compared with the previous month, contributed by the increases in the index of animal & vegetable oils & fats (+11.7%), mineral fuels (+11.0%) and machinery & transport equipment (+1.9%). Similarly, the **import volume index** also grew 0.7 per cent in May 2022 as compared to the previous month, contributed by the increases in the index of foods (+9.5%), machinery & transport equipment (+6.3%) and miscellaneous manufactured articles (+4.0%). Correspondingly, seasonally adjusted **import volume index** in May 2022 also increased by 0.7 per cent from 177.0 points to 185.6 points.

On a year-on-year basis, both the **import unit value** and **volume indices** rose 12.9 per cent and 21.7 per cent, respectively.

Terms of trade

Malaysia's **terms of trade** grew by 1.0 per cent month-on-month to 112.0 points in May 2022, contributed by the increase in the index of miscellaneous transactions & commodities (+22.3%), machinery & transport equipment (+0.57%) and miscellaneous manufactured articles (+0.55%). On a y-o-y basis, Malaysia's **terms of trade** performance showed positive growth of 8.2 per cent from 103.5 points in May of previous year.

The full publication of the External Trade Indices, May 2022 can be downloaded through [eStatistik](#) Portal.

For more details, please refer to the Department's portal: www.dosm.gov.my

*Notes:

The May 2022 data is provisional and subject to revision in later issues.

Released by:

THE OFFICE OF CHIEF STATISTICIAN MALAYSIA

DEPARTMENT OF STATISTICS, MALAYSIA

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