



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIA EXTERNAL TRADE INDICES, JANUARY 2021



DEPARTMENT OF STATISTICS MALAYSIA
PRIME MINISTER'S DEPARTMENT



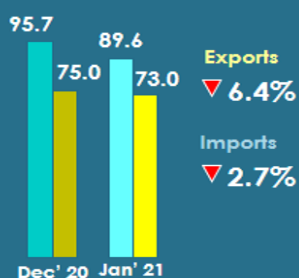
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EXTERNAL TRADE INDICES, JANUARY 2021

Both the export & import unit value indices grew 1.6% and 0.7%, respectively.

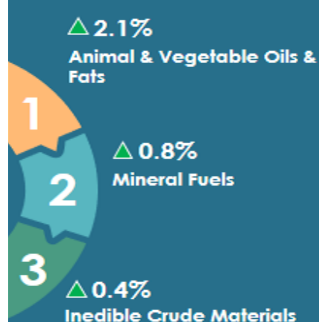
VALUE (RM BILLION)

Exports and Imports declined 6.4% and 2.7%, respectively.



TERMS OF TRADE

▲ 0.9%



EXPORTS

Unit Value Index ▲ 1.6%

Volume Index ▼ 7.9%

3 MAIN CONTRIBUTORS

UNIT VALUE INDEX

Mineral Fuels ▲ 8.5%

Animal & Vegetable Oils & Fats ▲ 6.4%

Chemicals ▲ 0.8%

Manufactured Goods ▲ 0.4%

Inedible Crude Materials ▲ 0.2%

Miscellaneous Manufactured Articles ▲ 0.1%

Others ▲ 0.1%

VOLUME INDEX

Animal & Vegetable Oils & Fats ▼ 49.7%

Mineral Fuels ▼ 19.3%

Manufactured Goods ▼ 8.4%

IMPORTS

Unit Value Index ▲ 0.7%

Volume Index ▼ 3.3%

3 MAIN CONTRIBUTORS

UNIT VALUE INDEX

Mineral Fuels ▲ 7.7%

Chemicals ▲ 0.5%

Manufactured Goods ▲ 0.4%

Inedible Crude Materials ▲ 0.2%

Miscellaneous Manufactured Articles ▲ 0.1%

Others ▲ 0.1%

VOLUME INDEX

Miscellaneous Manufactured Articles ▼ 10.2%

Chemicals ▼ 7.1%

Machinery & Transport Equipment ▼ 3.9%

All changes are based on month-on-month comparison.

External Trade Indices, January 2021.

Exports

The **export unit value index** posted a positive growth at 1.6% in January 2021, which was contributed from the growth in the index of mineral fuels (+8.5%), animal & vegetable oils & fats (+6.4%) and chemicals (+0.8%). Nevertheless, the **export volume index** declined 7.9% as compared with the previous month which was attributed to the weak performance of the index of animal & vegetable oils & fats (-49.7%), mineral fuels (-19.3%) and manufactured goods (-8.4%). The seasonally adjusted **export volume index** registered a drop of 7.3% from 154.0 points to 142.8 points.

When compared to the previous year, the **export unit value index** dropped 1.9%, while the **export volume index** rose 8.7%.

Imports

The **import unit value index** grew 0.7% in January 2021 as compared with the previous month. The growth was contributed from the better performance of the index of mineral fuels (+7.7%), chemicals (+0.5%) and manufactured goods (+0.4%). On the other hand, the **import volume index** contracted by 3.3% which was attributed from the weak performance of the index of miscellaneous manufactured articles (-10.2%), chemicals (-7.1%) and machinery & transport equipment (-3.9%). The seasonally adjusted **import volume index** in January 2021 declined 2.0% from 146.1 points to 143.1 point.

On a year-on-year basis, the **import unit value index** declined 3.2% while **import volume index** expanded 4.6%.

Terms of trade

Malaysia's **terms of trade** grew 0.9% month-on-month from 100.2 points to 101.1 points in January 2021. On a year-on-year basis, Malaysia's **terms of trade** also remained positive at 1.3% from 99.8 points in January of previous year.

The full publication of the External Trade Indices, January 2021 can be downloaded through [eStatistik](#) Portal.

For more details, please refer to the Department's portal: www.dosm.gov.my

*Notes:

The January 2021 data is provisional and subject to revision in later issues.

Released By:

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