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MEDIA STATEMENT



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MINING OF PETROLEUM AND NATURAL GAS STATISTICS SECOND QUARTER OF 2025

Crude oil and condensate performance in the second quarter of 2025 shows signs of recovery with a total of 45.2 million barrels

PUTRAJAYA, SEPTEMBER 3, 2025 – Malaysia’s upstream oil and natural gas segment recorded positive development in the second quarter of 2025, with Crude oil and condensate production amounting to 45.2 million barrels and Natural gas reaching 640.9 billion cubic feet. Despite Crude oil and condensate growth remaining negative, the smaller contraction compared to the previous quarter signals early signs of recovery and supports stability in the upstream oil and gas segment. The Department of Statistics Malaysia (DOSM) reported today on the release of **Mining of Petroleum and Natural gas Statistics, Second Quarter of 2025**.

Commenting on the report, Dato’ Sri Dr. Mohd Uzir Mahidin, Chief Statistician of Malaysia said, “The improved growth was supported by a recovery in Crude oil production which recorded a smaller decline, negative 2.2 per cent compared to negative 6.5 per cent in the previous quarter. Meanwhile, production of Condensate remained in negative territory, but improved to negative 1.2 per cent from negative 2.4 per cent in the first quarter of 2025. However, the production of Natural gas registered a contraction of negative by 8.0 per cent (Q1 2025: -2.2%) year-on-year with total production of 640.9 billion cubic feet compared to 781.9 billion cubic feet in the first quarter of 2025.”

The Weighted Average Lifting Price (WALP) for Crude oil and condensate in Malaysia declined to USD70.4 per barrel in the second quarter of 2025 as compared to USD76.4 per barrel in the previous quarter. This decrease was in line with the movement of global benchmark prices, with WTI registering USD64.6 per barrel (Q1 2025: USD71.8 per barrel) and Brent at USD68.0 per barrel (Q1 2025: USD75.8 per barrel).

Elaborating the performance of external trade, Dato' Sri Dr. Mohd Uzir Mahidin said, "The export value of Crude petroleum and condensate recorded RM6.3 billion in the second quarter of 2025. Australia led the exports of Crude petroleum and condensate with RM1.9 billion or 29.7 per cent of total, followed by Thailand (26.8%) and Japan (14.6%). Meanwhile, the export value of Refined petroleum products declined to RM22.7 billion compared to RM24.3 billion in the previous quarter. Indonesia emerged as the largest recipient of Refined petroleum products exports amounting to RM5.0 billion or 21.9 per cent, followed by Singapore (20.0%) and Australia (17.2%). The export value of LNG also registered a decline to RM10.4 billion in this quarter from RM15.5 billion in the first quarter of 2025, with 35.3 per cent exported to Japan, followed by Republic of Korea (24.5%) and China (23.4%)."

The Chief Statistician further commented, "The import value of Crude petroleum and condensate recorded RM12.9 billion in the second quarter of 2025 compared (Q1 2025: RM13.6 billion). Saudi Arabia continued to dominate as the main country of origin for Crude petroleum and condensate imports with 38.5 per cent, followed by the United Arab Emirates (20.0%) and Sudan (7.2%). Meanwhile, the import value of Refined petroleum products registered RM22.0 billion (Q1 2025: RM23.2 billion), with Singapore remaining the largest contributor (38.0%), followed by China (13.5%) and the Republic of Korea (13.2%). LNG imports amounted to RM1.5 billion (Q1 2025: RM1.9 billion) with 82.4 per cent imported from Australia while the remaining 17.6 per cent was from Trinidad and Tobago."

ASEAN-Malaysia 2025 Chairmanship: The Department of Statistics Malaysia (DOSM) will chair the 15th ASEAN Community Statistical System Committee (ACSS15) which aims to strengthen the statistical cooperation towards sustainable regional development.

Malaysia, for the first time, ranked as number one (1) globally in the biennial Open Data Inventory (ODIN) 2024/25 report released by Open Data Watch (ODW), surpassing 197 other countries. This achievement marks a significant leap from its 67th position in the ODIN 2022/23 assessment.

The Government of Malaysia has declared October 20th as National Statistics Day (MyStats Day), with the theme 'Statistics is the Essence of Life'. Meanwhile, the Fourth World Statistics Day will be celebrated on 20th October 2025, with the theme 'Driving Change with Quality Statistics and Data for Everyone'.

OpenDOSM NextGen is a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.

Chart 1: Crude Oil and Condensate Production Performance, Q1 2023 - Q2 2025

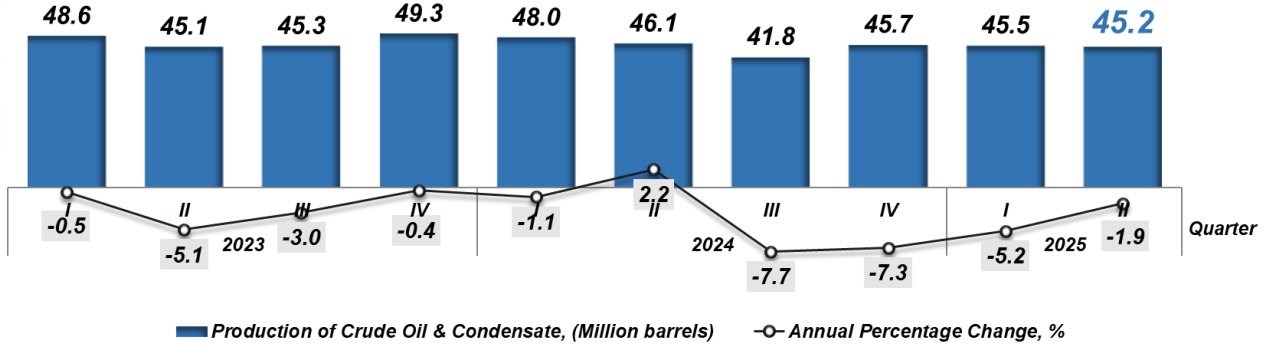


Chart 2: Performance of Natural Gas Production, Q1 2023 - Q2 2025

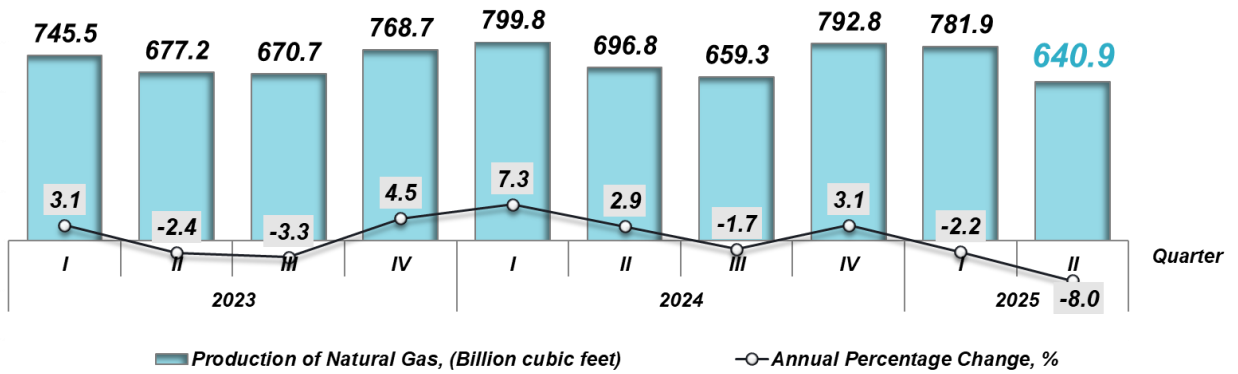


Chart 3: Prices of Crude Oil and Condensate, Q1 2023 - Q2 2025

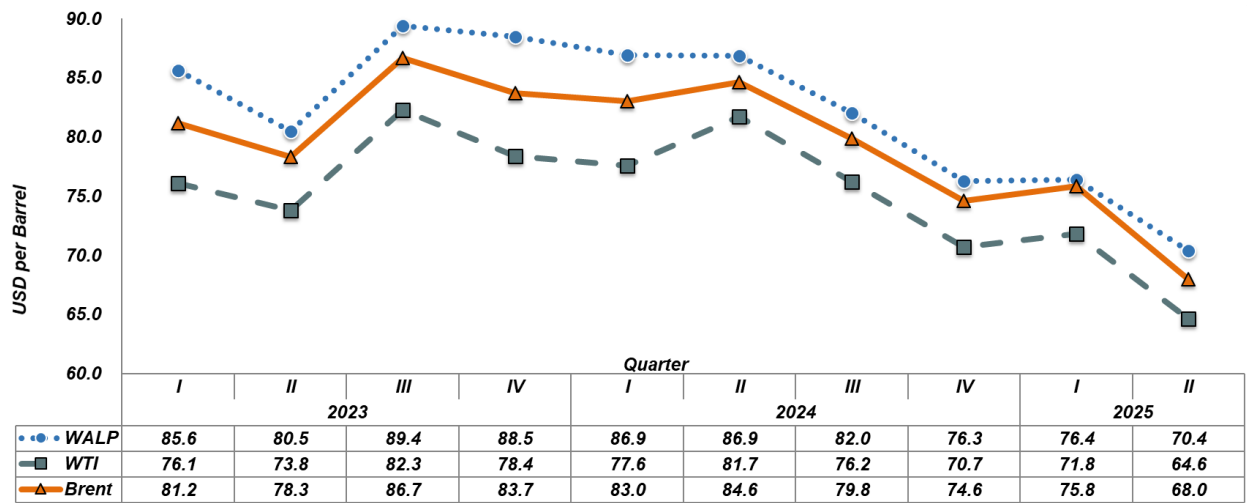


Chart 4: Export Value of Crude Petroleum & Condensate, Refined Petroleum Products and Liquefied Natural Gas (LNG), Q1 2023 - Q2 2025

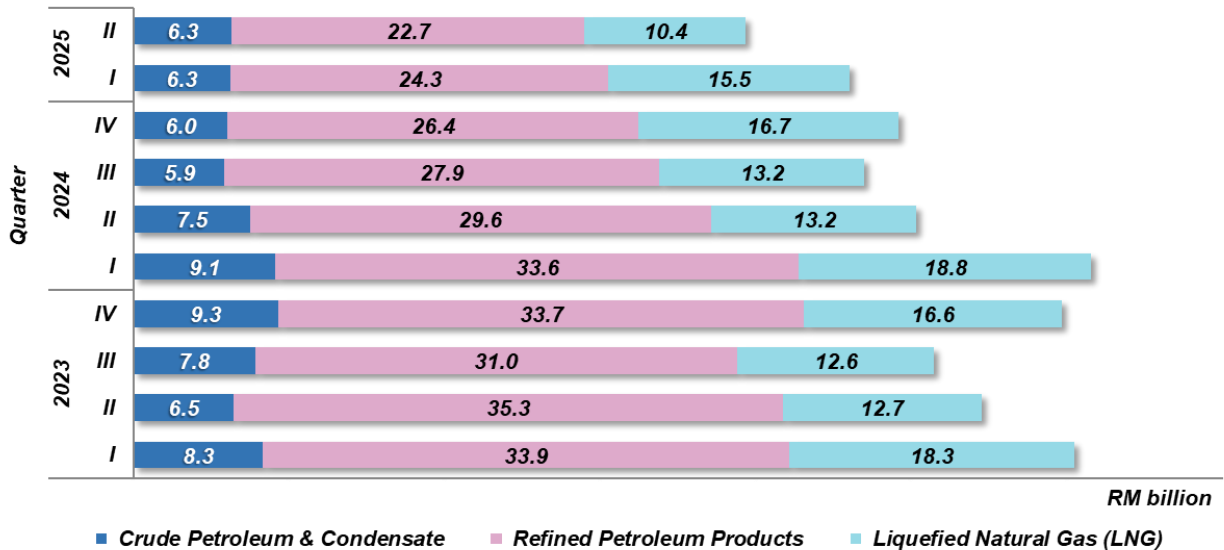
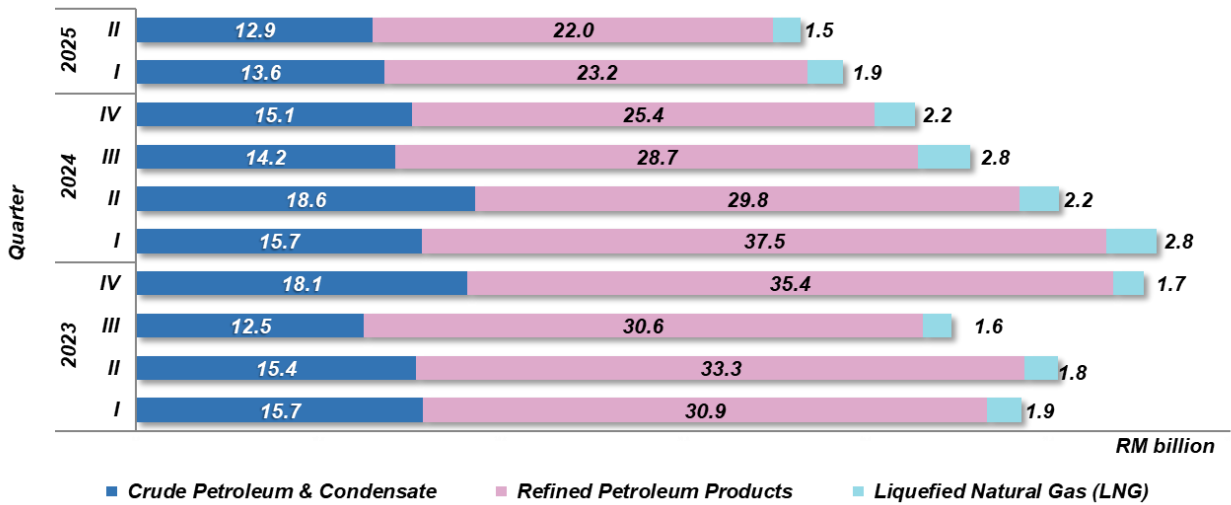


Chart 5: Import Value of Crude Petroleum & Condensate, Refined Petroleum Products and Liquefied Natural Gas (LNG), Q1 2023 - Q2 2025



Released by:

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